PROJECT ACRONYM AND TITLE: ESG-Credit.eu - ESG Factors and Climate Change for Credit Analysis and Rating

FUNDING PROGRAMME: Knowledge Programme – European Investment Bank

CALL: EIBURS

SCIENTIFIC FIELDS: Economics and finance

HOST DEPARTMENT: Department of Economics

SCIENTIFIC RESPONSIBLE: Monica Billio

FINANCIAL DATA:

<table>
<thead>
<tr>
<th>Project total costs</th>
<th>Overall funding assigned to UNIVE</th>
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<tbody>
<tr>
<td>€ € 516300,00</td>
<td>€ € 115000,00</td>
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ABSTRACT:
The aim of the ESG-Credit.eu project is to implement a methodology to include ESG criteria and climate change factors into credit analysis and ratings. Given that ESG factors measure the firm’s sustainability and its ethical skills, the project investigates how those factors affect the creditworthiness of a firm measured by credit ratings over time. Moreover, we include in the analysis the impact that climate change could exert over a firm belonging to a certain industry. The expected result of the ESG-Credit.eu project is to introduce augmented credit ratings which include ESG factors and climate change scenarios.

Planned Start date  Planned End date
1st of December 2019  30th of November 2022

PARTNERSHIP:

1. Department of Economics, Ca’ Foscari University of Venice (UNIVE), the Coordinator
2. Research Center SAFE, Goethe University Frankfurt (SAFE)
3. Department of Economics, Management and Statistics (DEMS), University of Milano Bicocca