



RECOMMENDED ATTENDANCE PLAN

ENROLLED
2025-26 A.Y.

Master's Degree Programme in
Economics, Finance and Sustainability
Quantitative Finance and Risk Management curriculum

EMR15
ordinamento 2025
regolamento 2025

Year	Term	Exam code	Field code	Subject	ECTS credits	ECTS credits total amount	
a.y. 2025-26	1	EM2089	SECS-P/11	CORPORATE BANKING AND CREDIT ANALYSIS	6	60	
		EM1505	SECS-S/01	STATISTICAL MODELS AND METHODS FOR FINANCE - 1st module (6/12 ECTS credits)	6		
	2	EM1505	SECS-S/01	STATISTICAL MODELS AND METHODS FOR FINANCE - 2nd module (6/12 ECTS credits)	6		
		EM5025	SECS-S/06	STOCHASTIC CALCULUS FOR FINANCE	6		
		EM2008	SECS-P/05	ECONOMETRICS	6		
	3	EM5022	SECS-S/06	DERIVATIVES AND INSURANCE - 1st module (6/12 ECTS credits)	6		
		EM5021	SECS-P/02	FINANCIAL ECONOMICS - 1st module (6/12 ECTS credits)	6		
	4	EM5022	SECS-S/06	DERIVATIVES AND INSURANCE - 2nd module (6/12 ECTS credits)	6		
		EM5021	SECS-P/02	FINANCIAL ECONOMICS - 2nd module (6/12 ECTS credits)	6		
	Cluster choice - Choose 6 ECTS credits among the following exams:						
	3	EM1402	SECS-P/01	ECONOMICS OF RISK AND AGENT BEHAVIOUR	6		
	4	EM5027	SECS-P/05	RISK MEASUREMENT	6		
	a.y. 2026-27	1	EM2084	SECS-P/11	BEHAVIOURAL FINANCE		6
EM1506			SECS-P/09	ADVANCED CORPORATE FINANCE	6		
2		EM5024	IUS/05	INTERNATIONAL FINANCIAL REGULATION	6		
Cluster choice - Choose 6 ECTS credits among the following exams:							
2		EM2086	SECS-S/06	ADVANCED INSURANCE AND ACTUARIAL METHODS	6		
		EM1512	SECS-P/05	FINANCIAL ECONOMETRICS			
3		EM2091	SECS-S/06	FINTECH: TECHNOLOGY FOR FINANCE AND INSURANCE	6		
Students who possess adequate knowledge and skills in the Italian language:							
		EM0106		INTERNSHIP	6		
Students who do not possess adequate knowledge and skills in the Italian language:							
		EM0103		INTERNSHIP	3		
			ITALIAN LANGUAGE	3			
Two elective courses *							
	EM0018		THESIS	18			
120							

* Recommended course among elective credits (12 ECTS credits)

Students can either select these 12 ECTS credits from the groups of choice they have not selected from yet, from the courses offered in other curricula of the MA programme in Economics, Finance and Sustainability, or they can choose from the following exams. Students may also select these 12 ECTS credits from other MA programmes in duly [justified cases](#) only.

Year	Term	Exam code	Field code	Subject	ECTS credits
1	1,2	EM2Q30	SECS-P/02	MACROECONOMICS 1 The course is equivalent to EM2Q02 MACROECONOMICS 1, 7 ECTS credits, 60 hours	6
	4	EM1502	SECS-P/09	FINANCIAL REPORTING	6
2	1	EM1515	SECS-P/01	POLICY EVALUATION METHODS	6
		EM2057	AGR/01	COMMODITY MARKETS	6
	3	EM2082	SECS-S/06	COMPUTATIONAL FINANCE LAB	6
		EM2096	SECS-S/06	AGENT-BASED MODELLING	6
		EM2095	SECS-P/02	CLIMATE CHANGE AND FINANCE: METRICS TO ASSESS RISKS AND OPPORTUNITIES	6
		EM2094	IUS/05	FINTECH REGULATION AND FINANCIAL INNOVATION	6
EM2099	SECS-S/01	R CODING AND FINANCE ANALYTICS	6		

Courses belonging to other MA programmes recommended amongst elective credits:

Study programme	Exam code	Field code	Subject	ECTS credits
From the Master's Degree programme in Data Analytics for Business and Society	EM1422	SECS-P/05	NETWORK ANALYSIS	6

The Teaching Committee will verify whether the elective courses chosen by the student are coherent with the proposed programme. Coherence refers to individual study plans and will therefore take into consideration the suitability of the motivations supplied. The study plan will not be approved if there are serious inconsistencies.



2025-26 ACADEMIC CALENDAR

Economics Area

		2025-26 academic calendar			
		from Monday	to Saturday		
		8-Sep-25	20-Sep-25	LESSONS	
				EXAMS	
				GRADUATION	
1° semester	1° term	22-Sep-25 27-Oct-25 3-Nov-25	25-Oct-25 1-Nov-25 8-Nov-25	LESSONS 1ST Term (5 Weeks) LESSONS 1ST Term (Rescheduled lessons) EXAMS - 6 ECTS/CFU courses 1st term (suspension 12 ECTS/CFU courses)	Oct-20 / Nov-8-2025 Autumn graduation session Master's Degrees
	2° term	10-Nov-25 15-Dec-25 22-Dec-25	13-Dec-25 20-Dec-25 10-Jan-26	LESSONS 2nd Term (5 weeks) LESSONS 2nd Term (Rescheduled lessons) Christmas Holiday	
			12-Jan-26	14-Feb-26	EXAMS (5 weeks) - 6 ECTS/CFU courses 2nd term - 6 or 12 ECTS/CFU courses 1st Semester + 2nd semester exams of the previous academic year
2° semester	3° term	16-Feb-26 23-Mar-26 30-Mar-26	21-Mar-26 28-Mar-26 4-Apr-26	LESSONS 3rd Term (5 weeks) LESSONS 3rd Term (Rescheduled lessons) EXAMS - 6 ECTS/CFU courses 3rd term (suspension 12 ECTS/CFU courses)	
	4° term	6-Apr-26 11-May-26 18-May-26	9-May-26 16-May-26 23-May-26	LESSONS 4th Term (5 Weeks+1) LESSONS 4rd Term (Rescheduled lessons) Break	
		25-May-26	27-Jun-26		EXAMS (5 Weeks) - 6 ECTS/CFU courses 4th term - 6 or 12 ECTS/CFU courses
		29-Jun-26		Summer Holiday	July, 13-25 2026 Summer graduation session Master's Degrees

EXAM SESSIONS

Exam Sessions scheme

Different exam sessions are scheduled during the academic year and each course includes at least 4 different dates in which the related exam can be taken.
 The organisation of the exam sessions depends on the course scheduling (that is the semester or term the course will take place) and is described in the chart here below.

Term/ Semester	EXAM SESSIONS					
	October	January	March	June	September	January
Courses held in one term						
6 ECTS/CFU courses						
1st Term	1°	2°		3°	4°	
2nd Term		1° and 2°		3°	4°	
3rd Term			1°	2°	3°	4°
4th Term				1° and 2°	3°	4°
Semester courses (held in two terms)						
6 or 12 ECTS/CFU courses						
1st semester		1° and 2°		3°	4°	
2nd semester				1° and 2°	3°	4°