



TranspaArEEens

Progetto	Maintaining Transparent Assessment of Energy Efficiency in Environmental Social Governance Ratings		
Acronimo	Traspareens		
Durata	30 mesi		
Avvio	01/06/2021	Termine	31/12/2023
Finanziamento	Horizon 2020		
Responsabile scientifico	Monica Billio		
Area scientifica			
Abstract	<p>Improving access to long-term finance for Energy Efficiency (EE) projects is key to achieve the EU2030 targets and aligning the COVID-19 recovery to the European Green Deal. However, the lack of standardized disclosure of EE investments limits firms' access to EE financing. Further, poor understanding of EE information in ESG ratings increases the risk of greenwashing, thus preventing a smooth development of the sustainable finance market. TranspaArEEens addresses these barriers by mainstreaming a quali-quantitative framework for standardized collection and analysis of firms' EE and ESG information and the development of a standardized EE-ESG rating. This serves as an EE-ESG filter to inform investment and financial policy decisions with regard to portfolios' alignment to sustainability. A unique added value of this project is to cover non-listed Small and Medium Enterprises, meeting an important market need. TranspaArEEens' EE-ESG rating will be tested in pilot case studies and capacity building sessions with leading representatives of the financial industry and supervisors. This allows to understand barriers and opportunities for its operationalization in: i) credit risk assessment, ii) development of long-term EE-financing via securitization (covered bonds, European Secured Notes), and iii) introduction of EE-ESG considerations into monetary policies and prudential regulations. By enhancing standardized disclosure of EE investing, TranspaArEEens will decrease</p>		

	<p>uncertainty in the EE and ESG market, thus promoting the scaling up of new EE financing and investment opportunities in the EU. Moreover, it will help to mitigate the risk of greenwashing thus improving financial stability. An excellent Consortium, composed of leading academic, business and financial experts, with the support of key stakeholders in EE and sustainable finance, ensures the policy and market relevance of the project's results.</p>
Budget Progetto	€ 1487957,5
Budget UNIVE	€ 421876,25